

Sources of Income

Employed

- Wages/Salary: Form W-2
- Employee benefits: Documentation for any taxable employer-provided benefits

Unemployed

- Unemployment Compensation: Form 1099-G

Self-Employed

- Income Records: Forms 1099-NEC, 1099-MISC, Schedules K-1, and other documentation for income not reported on 1099s
- Expenses: Total by type of expense (retain supporting documentation)
- Business Assets: Cost, date placed in service, and other depreciation details
- Home Office: Information for office-in-home deduction (square footage, utility expenses, etc.)
- Estimated Taxes: Record of payments made (Form 1040-ES)

Rental Income

- Rental Income Details: Total income, days rented, and personal use days
- Expenses: Itemized by category with documentation
- Rental Property Assets: Cost and service date for depreciation
- Estimated Taxes: Record of payments made (Form 1040-ES)

Retirement Income

- Pensions/IRAs/Annuities: Forms 1099-R
- IRA Basis: Records of previously taxed contributions to traditional IRAs
- Social Security/RRB Benefits: Forms SSA-1099, RRB-1099

Savings, Investments, & Cryptocurrency

- Interest/Dividends: Forms 1099-INT, 1099-OID, 1099-DIV
- Stock/Property Sales: Forms 1099-B, 1099-S, and acquisition/basis records
- Health & Long-Term Care Accounts: Forms 1099-SA, 1099-LTC
- Cryptocurrency Transactions: Detailed transaction records, including fair market value at



- Investment Expenses: Related expenses with receipts/documentation
- Estimated Taxes: Record of payments made (Form 1040-ES)

Other Income & Losses

- Gambling Winnings: Form W-2G or other records of winnings and losses
- Jury Duty Income
- Hobby Income/Expenses: Records for income and expenses related to hobbies
- Prizes & Awards
- Trust & Royalty Income: Form 1099-MISC or K-1
- Alimony: Records of payments received or paid (only applicable for divorces finalized before 12/31/2018)
- State Tax Refunds

Types of Deductions

Home Ownership

- Mortgage Interest: Forms 1098 or other statements
- Property Taxes: Real estate and personal property tax records
- Energy Efficiency Improvements: Receipts for eligible improvements (e.g., solar panels, efficient windows)
- Other Forms: All 1098-series forms

Charitable Donations

- Cash Donations: Records for up to \$600 deductible without itemizing (married filing jointly; \$300 for single taxpayers)
- Non-Cash Donations: Valuation of donated goods and supporting documentation
- Charitable Miles: Mileage logs for charitable purposes

Medical Expenses

- Healthcare Costs: Amounts paid for insurance, medical, dental, and vision services



Health Insurance

- Marketplace Insurance: Form 1095-A for plans purchased on Healthcare.gov or state exchanges

Childcare Expenses

- Dependent Care Costs: Amounts paid to licensed providers or babysitters for children under age 13
- Dependent Care Flexible Spending: Records of pre-tax childcare expense accounts

Educational Expenses

- Tuition: Forms 1098-T from educational institutions
- Qualified Expenses: Receipts for tuition, books, supplies, and equipment
- Scholarships/Fellowships: Documentation of awards received
- Student Loan Interest: Form 1098-E

K-12 Educator Expenses

- Classroom Supplies: Totals for out-of-pocket expenses

Taxes Paid

- State & Local Taxes: Records of income or sales tax payments, including vehicle taxes
- Estimated Taxes: Quarterly payments made to federal, state, and local governments

Retirement & Other Savings

- HSA Contributions: Form 5498-SA
- IRA Contributions: Form 5498
- Education Savings Accounts: All other 5498-series forms